

Financial and Commercial

LESS ACTIVITY ON WALL STREET

Trend of Prices Was Downward for Greater Part of Day.

SUPPORT CAME AT CLOSE
LONDON TURNS SELLER—MORE GOLD GOING TO EUROPE.

New York, April 26.—There were symptoms of languor in speculation in stocks today. The selling pressure became pronounced when the market developed any new strength, but it was not pushed at the severe cost of values until the last half hour. This condition caused a heavy undercurrent of weakness. A flurry in the call money market is among the possibilities for the week in connection with the preparation of the monthly statement. Last week already a close scrutiny was being exercised over collateral in loans, and borrowers were notified by the banks to reduce the percentage of the same. This is a disturbing process. The same influence was at work in the wheat market to reduce the volume of transactions and to impart a heavy tone to that class of security.

The day's market speculation centered in a few of the favorite trading stocks, notably Reading. Fluctuations in that stock were violent until it became known that the supreme court decision on the commodities clause of the Hepburn law was not to be handed down today. The market fell in this market, prompted, it was said, by the approach of the half monthly settlement of the London stock exchange.

There were traces of anxiety in some of the foreign markets over affairs in Turkey. The London market was quiet, and was illustrated in the taking of \$3,000,000 on London for that account. Reading seemed to be hurt by the late decision on hand to be worked off during the summer in the event of an agreement with the government.

The wheat crop was regarded as favorable, but the further break in the wheat market checked a stimulating effect. Time was quoted at a fraction higher today for all maturities. The call money rate did not get above 2 per cent. The market was quiet over the selling of stocks which appeared on all available opportunities, led to the throwing over of speculation in the late dealing and to the weak close.

Bonds were heavy. Total sales, par value, \$4,882,000.

United States bonds were unchanged on call.

Stock Quotations.

Am. Linseed	3.16 1/2	3.15	3.14	3.14
Am. Locomotive	1.50	1.48	1.47	1.47
Preferred	114	114	114	114
Am. Smelt. & R.	3.500	3.41	3.40 1/2	3.40 1/2
Preferred	105	105	105	105
Am. Sugar	1.25	1.23 1/2	1.23	1.23
Am. Tob. pfd.	3.00	2.97 1/2	2.96 1/2	2.96 1/2
Am. Woolen	4.500	2.55	2.53 1/2	2.54
Ana. Min. Cons.	2.100	4.95 1/2	4.94	4.94
Preferred	105	105	105	105
Atlantic C. L.	3.00	127	125	124
Balt. & Oholo.	2.500	114	113 1/2	113 1/2
Brooklyn R. T.	5.500	79 1/2	77 1/2	77 1/2
Can. Pacific	4.00	176	175 1/2	175 1/2

Dec.	1.01	1.01	98 1/2	99 1/2
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CORN				
	Open.	High.	Low.	Close.
May	68 1/2	69 1/2	68 1/2	69 1/2
July	67 1/2	67 1/2	66 1/2	66 1/2
Sept.	66 1/2	67	66 1/2	66 1/2
Dec.	57 1/2	58 1/2	57 1/2	58

OATS				
	Open.	High.	Low.	Close.
May	35 1/2	35 1/2	35	35 1/2
July	34 1/2	34 1/2	34 1/2	34 1/2
Sept.	41 1/2	41 1/2	41 1/2	41 1/2
Dec.	42 1/2	42 1/2	41 1/2	42